

WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA
Statement of Operations and Changes in Fund Balances
 For the year ended August 31, 2014

Thousands of Canadian Dollars

	General Fund	Special Funds	2014 Total	2013 Total
Revenues				
Contributions	53,219	3,263	56,482	43,150
Investment and other income	5,349	5	5,354	3,033
	58,568	3,268	61,836	46,183
Expenses				
Charitable programs within Canada	16,349	36,299	52,648	26,856
Charitable programs outside Canada	66,054	-	66,054	35,504
	82,402	36,299	118,701	62,360
Excess (deficiency) of revenues over expenses	(23,834)	(33,031)	(56,865)	(16,178)
Fund balances, beginning of year	56,060	34,822	90,881	106,901
Transfer between funds	(4,773)	4,447	(326)	158
Fund balances, end of year	27,453	6,238	33,690	90,881



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WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA

Statement of Cash Flows

For the year ended August 31, 2014

Thousands of Canadian Dollars

	2014 Total	2013 Total
Cash flows from operating activities		
Excess (deficiency) of revenue over expenses	(56,865)	(16,178)
Transfer between funds	(326)	158
Decrease (increase) in current receivables and other current assets	(4,165)	(5,367)
Decrease (increase) in inventories	251	(43)
Decrease (increase) in charitable planning receivables	(1,322)	(85)
Amortization of capital assets	2,693	2,597
Gain (loss) on disposal of assets	(30)	(10)
Increase (decrease) in current payables and accrued liabilities	198	(81)
	(59,566)	(19,009)
Cash flows from financing activities		
Funds on deposit from associated charities received	29,172	29,921
Funds on deposit from associated charities repaid	(36,430)	(28,260)
Interest-free loans received	6,778	8,658
Interest-free loans repaid	(1,989)	(7,535)
Deferred contributions received	2,362	4,529
Deferred contributions repaid	(1,061)	(2,852)
	(1,168)	4,460
Cash flows from investing activities		
Proceeds on disposal of capital assets	127	75
Purchases of capital assets	(2,407)	(2,205)
Kingdom Hall loans issued	(6,549)	(9,736)
Kingdom Hall loans repaid or forgiven (See Note 5)	35,560	4,653
	26,732	(7,214)
Net increase (decrease) in cash and investments	(34,002)	(21,763)
Cash and investments, beginning of year	61,519	83,282
Cash and investments, end of year	27,517	61,519
Analysis of cash and investments, end of year		
Cash and short-term investments	24,611	26,667
Investments	2,907	34,853
	27,517	61,519

WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA

Statement of Financial Position

As at August 31, 2014

Thousands of Canadian Dollars

	General Fund	Special Funds	2014 Total	2013 Total
Assets				
Current:				
Cash and short-term investments	18,373	6,238	24,611	26,667
Current receivables and other current assets (Note 3)	15,337	-	15,337	11,172
Inventory	2,202	-	2,202	2,453
Total current assets	35,912	6,238	42,150	40,292
Investments	2,907	-	2,907	34,853
Long-term receivables	5,137	-	5,137	32,825
Capital assets (See Note 4)	41,453	-	41,453	41,837
TOTAL ASSETS	85,408	6,238	91,646	149,807
Liabilities and Net Assets				
Current:				
Funds on deposit by associated charities	13,647	-	13,647	20,905
Current payables and accrued liabilities	1,936	-	1,936	1,738
Total current liabilities	15,583	-	15,583	22,643
Interest-free loans	17,491	-	17,491	12,702
Deferred contributions	24,881	-	24,881	23,580
Total liabilities	57,956	-	57,956	58,925
Net Assets:				
Unrestricted	27,453	-	27,453	56,060
Externally and internally restricted (See Note 5)	-	6,238	6,238	34,822
Total Net Assets	27,453	6,238	33,690	90,881
TOTAL LIABILITIES & NET ASSETS	85,408	6,238	91,646	149,807

Approved on behalf of the Board:

Kenneth Little *André Ramseyer*
 Kenneth Little André Ramseyer
 President Secretary-Treasurer



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