

BALANCE SHEET

4273

WATCH TOWER BIBLE AND TRACT SOCIETY
OF PENNSYLVANIA

Fiscal Years Ending August 31, 1996 and 1995

	1996	1995
ASSETS		
Cash and short-term investments	\$ 126,287,416	\$ 28,075,790
Current receivables	3,330,856	1,086,774
Long term receivables	266,469,382	278,084,352
Property and equipment	87,369,998	87,369,998
TOTAL ASSETS	\$ 483,457,652	\$ 394,616,914
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued liabilities	\$ 7,620,537	\$ 8,318,565
Conditional donations	11,569,194	11,527,555
TOTAL LIABILITIES	19,189,731	19,846,120
TOTAL NET ASSETS	464,267,921	374,770,794
TOTAL LIABILITIES AND NET ASSETS	\$ 483,457,652	\$ 394,616,914

L.A. Swingle
L.A. Swingle
Secretary and Treasurer

CERTIFICATE OF SECRETARY AND TREASURER
AND REPORT OF DIRECTORS:

I, L.A. Swingle, Secretary and Treasurer, of Watch Tower Bible and Tract Society of Pennsylvania, a nonprofit corporation, hereby certify that the foregoing is the Balance Sheet of Watch Tower Bible and Tract Society as of the end of the Society's last fiscal year, August 31, 1996; that Watch Tower Bible and Tract Society of Pennsylvania is a nonprofit corporation, pays no dividends and none of the assets of the Society will be paid by way of dividends.

L.A. Swingle
L.A. Swingle, Secretary and Treasurer

M.G. Henschel
M. G. Henschel, President

John S. Andrews
John S. Andrews, UK
Attorney and person
authorised to accept
service in the UK.

ON BEHALF OF THE BOARD OF DIRECTORS



**COMBINED STATEMENT OF REVENUES AND
CHANGES IN NET ASSETS**

**WATCH TOWER BIBLE AND TRACT SOCIETY
OF PENNSYLVANIA**

Fiscal Years Ending August 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
REVENUES		
Donations	\$ 127,505,545	\$ 70,405,235
Interest	13,423,964	11,032,380
Kingdom Hall Assistance Fund	3,888,831	3,931,935
Royalites, Rent, and Other	486,762	303,465
Total Revenues	<u>145,305,102</u>	<u>85,673,015</u>
EXPENSES		
Foreign and Domestic Subsidies	51,350,462	50,389,206
Kingdom Hall Assistance Fund	1,992,522	3,111,547
Relief Fund	237,455	446,391
Management and General	2,227,536	-
Total Expenses	<u>55,807,975</u>	<u>53,947,144</u>
CHANGE IN NET ASSETS	89,497,127	31,725,871
NET ASSETS AT BEGINNING OF PERIOD	374,770,794	341,432,522
Prior period adjustment		1,612,401
NET ASSETS AT END OF PERIOD	<u>\$ 464,267,921</u>	<u>\$ 374,770,794</u>



L.A. Swingle
Secretary and Treasurer



John S. Andrews, UK Attorney
and person authorised to
accept service in the UK.