

COMBINED STATEMENT OF REVENUES AND CHANGES
IN NET WORTH

WATCH TOWER BIBLE AND TRACT SOCIETY
OF PENNSYLVANIA

Fiscal Year Ending August 31, 1995

REVENUES:

Donations	\$ 70,405,235
Interest	11,032,380
Kingdom Hall Assistance Fund	3,931,935
Royalties	<u>\$ 303,465</u>
Total Revenues	<u>\$ 85,673,015</u>

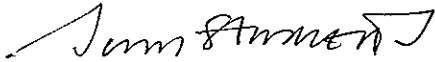
EXPENDITURES:

Foreign and Domestic Subsidies	\$ 50,389,206
Kingdom Hall Assistance Fund	3,111,547
Relief and Travel Fund	<u>\$ 446,391</u>
Total Expenditures	<u>\$ 53,947,144</u>

Excess of Revenues over Expenditures 31,725,871

NET WORTH AT BEGINNING OF PERIOD \$341,432,522

NET WORTH AT END OF PERIOD \$373,158,393



John S. Andrews
UK Attorney and person
authorised to accept
service in the UK



L. A. Swingle
Secretary and Treasurer

B A L A N C E S H E E T

WATCH TOWER BIBLE AND TRACT SOCIETY
OF PENNSYLVANIA

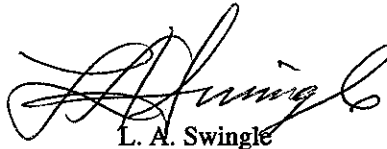
Fiscal Year Ending August 31, 1995

ASSETS

Cash and Short-term Investments	\$ 28,075,790
Current Receivables	1,086,773
Long-Term Receivables	334,956,637
Property	<u>\$ 87,369,998</u>
Total Assets	<u>\$451,489,198</u>

LIABILITIES

Payables	\$ 8,318,565
Conditional Donations Payable	<u>70,012,240</u>
Total Liabilities	\$ 78,330,805
 Net Worth	
	<u>\$373,158,393</u>
Total	<u>\$451,489,198</u>




L. A. Swingle
Secretary and Treasurer

**CERTIFICATE OF SECRETARY AND TREASURER
AND REPORT OF DIRECTORS:**

I, L. A. Swingle, Secretary and Treasurer, of Watch Tower Bible and Tract Society of Pennsylvania, a nonprofit corporation, hereby certify that the foregoing is the Balance Sheet of Watch Tower Bible and Tract Society or Statement of Condition as of the end of the Society's last fiscal year, August 31, 1995; that Watch Tower Bible and Tract Society of Pennsylvania is a nonprofit corporation, pays no dividends and none of the assets of the Society will be paid by way of dividends.



L. A. Swingle, Secretary and Treasurer



M. G. Henschel, President
ON BEHALF OF THE BOARD OF DIRECTORS



John S. Andrews
UK Attorney and person
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